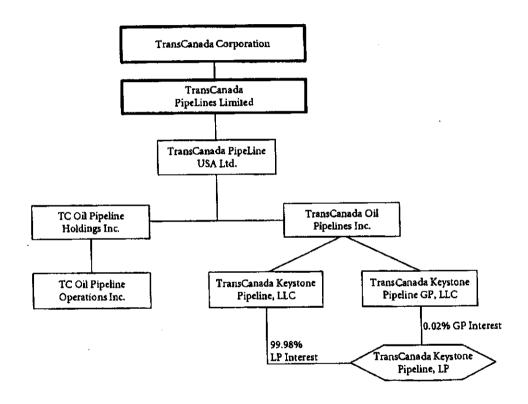
Organizational Chart of TransCanada Corporation and TransCanada PipeLines Limited Keystone Pipeline - USA Corporate Structure

100% owned unless otherwise indicated



Adolph Eisner, Senior Reviewer REVIEW AUTHORITY: UNCLASSIFIED U.S. Department of State Case No. F-2011-26077 Date: 04/27/2012

August 14, 2009

COMPANY CONFIDENTIAL